

HEINBRO GROUP

02 Mar 2023

SFC Circular - Investor identification regime to take effect on 20 March 2023

The Securities and Futures Commission (SFC) reminds the investing public that the Hong Kong investor identification regime (HKIDR) will commence on **20 March 2023**. Investors who have not yet responded to their intermediaries' requests for consent to transferring their client identification information should do so promptly.

Under the HKIDR and Hong Kong's data privacy laws, including the Personal Data (Privacy) Ordinance, intermediaries need to obtain individual clients' express consent to submitting their identification information to the SFC and the Stock Exchange of Hong Kong Limited (SEHK). The information is encrypted in the data repository and accessible only to authorised personnel of the SFC and SEHK. Intermediaries have generally requested clients to provide this consent and update their identification information.

After the launch of HKIDR, individual investors who have not provided this consent will only be able to sell their securities holdings on SEHK but not buy additional securities.

"The launch of the investor identification regime is in line with international practices," said Ms Julia Leung, the SFC's Chief Executive Officer. "Regulators will have real-time information about investor identity for securities orders. This will no doubt strengthen our market surveillance capability, uphold market integrity and bolster investor confidence."

Details of the HKIDR requirements can be found in the "Information for investors" section of the SFC's [dedicated HKIDR webpage](#).

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中文版本

投資者識別碼制度將於**2023年3月20日**實施

證券及期貨事務監察委員會（證監會）謹此提醒投資大眾，香港投資者識別碼制度即將於**2023年3月20日**推出。如投資者還未回覆其中介人有關同意轉交客戶身分信息的要求，應盡快作出回應。

根據香港投資者識別碼制度及香港的資料私隱法例（包括《個人資料（私隱）條例》），中介人須向個人客戶取得明示同意，以便向證監會及香港聯合交易所有限公司（聯交所）提交相關的客戶身分信息。有關信息會以加密方式儲存在數據資料庫內，而只有證監會及聯交所的獲授權人員方可查取。中介人普遍已就取得上述同意及更新客戶身分信息，向客戶提出了要求。

在香港投資者識別碼制度實施後，如個人投資者未有提供所需同意，便只可在聯交所出售他們現時持有的證券，而不得買入證券。

證監會行政總裁梁鳳儀女士表示：“推出投資者識別碼制度符合國際做法。各監管機構將能夠實時掌握證券買賣指令的投資者身分信息。毫無疑問，這將大大增強我們的市場監察能力，促進市場廉潔穩健，並提升投資者信心。”

有關香港投資者識別碼制度要求的詳情，可參閱證監會為該制度而設的[專題網頁](#)內〈投資者資訊〉一欄。

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